

GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Cooperation – Implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee – Sanction of an amount of Rs.37,50,00,000/- towards State Government share in respect of 84 Primary Agriculture Cooperative Societies under category-II and 235 PACS under category-III affiliated to 22 DCCBs – Administrative Sanction - Orders – Issued.

AGRICULTURE & COOPERATION (COOP.VI) DEPARTMENT

<u>G.O.Ms.No: 141</u>

<u>Date :09- 06 - 2008</u>

<u>Read the following:</u>

- 1. G.O. Rt.No.295, A&C(Marketing.II) Deptt, Dt.15.03.2007.
- 2. G.O. Ms.No.222, A&C(Coop.VI) Deptt, Dt.13.07.2007.
- 3. G.O. Ms.No.73, A&C(Coop.VI) Deptt, Dt.12.02.2008.
- 4. G.O. Ms.No.93, A&C(Coop.VI) Deptt, Dt.15.03.2008.
- 5. G.O. Rt.No. 2091, Finance (Expr.A&C) Deptt, date 16.04.2008
- 6. From the CC & RCS, A.P., Hyderabad Ir . Rc.No.2810 / 2006 / Spl. Cell, dated 02.06.2008.

ORDER:

In the references 1st and 2nd read above, an amount of Rs.78,64,66,251/- was released towards the State Government share pertaining to 1506 PACS under Category I as against an amount of Rs.423,64,16,322/-being the share released by the GOI as part of Implementing the Revival Package for Cooperative Credit Structure in the State as resolved and recommended in the 4th State Level Implementing & Monitoring Committee (SLIC) held on 15.06.2007.

- 2. In the references 3rd & 4th read above an amount of Rs.88,69,08,431/-was released towards State Government share in respect of 778 PACS affiliated to DCC Banks having recovery of 30% and above but below 50%(category-II) as on 30.6.2004 and also in respect of PACS/ FSCS ceded to Commercial Banks and RRBs having recovery of 50% and above as on 30.06.2004.
- 3. In the reference 5^h read above the Finance Department have issued Budget Release Order for an amount of. Rs.37,50,00,000/- towards credit Package structure based on the recommendations of Prof.Vaidyanathan Committee under (3) different heads of Account under normal State Plan.
- 4. In the reference 6th read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has requested the Government for release of Rs.37,50,00,000/- being part share of Government of Andhra Pradesh in respect of 84 Category II PACS and 235 Category III PACS affiliated to 22 DCCBs in the State.
- 5. In the pursuance of the BRO issued in the reference 5th read above, administrative sanction is hereby accorded for an amount of **Rs.**37,50,00,000/-(Rupees Thirty seven Crores Fifty Lakhs only) towards State Government share in respect of 84 Category II PACS and 235 Category III PACS affiliated to 22 DCCBs in the State under implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee under Plan.

6. The amount sanctioned in para 5 above shall be debited to the relevant Heads of Account and also the amount released against each is as follows.

(Rupees in thousands)

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Head of Account	Amount now released
2425-MH-107-11-SH(06) - 310/312	28,95,00
2425-789-11-SH(06) - 310/312	6,07,50
2425 - 796 - 11-SH(06)- 310/312	2,47,50

The Deputy Registrar (HO), Office of Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Hyderabad is authorized to draw and disburse the above amount the Managing Director, APCOB for implementing the revival Package for Cooperative Credit Structure by way of cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PANKAJ DWIVEDI PRINCIPAL SECRETARY TO GOVERNMENT

To,

- 1. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P, Hyderabad.
- 2. The Managing Director, APCOB, Hyderabad.
- 3. The Joint Secretary, Dept. of Economics Affairs(Banking Division), Government of India, Ministry of Finance, "Jeevandeep", 10, Parliament Street, New Delhi.
- 4. The M.D, NABARD, Bandra-Kurla Complex, Bandra(East), Mumbai- 400 051.

Copy to :-

The Chief General Manager, NABARD, Hyderabad.

The Pay and Accounts Officer, Hyderabad

The Director of Treasuries and Accounts, Hyderabad.

The Accountant General, A.P., Hyderabad.

The Finance(Claims) / Finance(Expr. A&C) Departments.

The P.S. to M(Coop)/the P.S. to Principal Secretary (C&M).

// Forwarded ▶By Order//

SECTION OFFICER